

Team Owners Term Sheet

Parties to the Agreement

This Agreement is made between (**Team Name**)

_____, whose owners are:

_____, _____,
_____, _____,

and **Mr./Ms.** _____ is authorized to sign on behalf of the team in the Chandigarh Golf League, owned by The Chandigarh Golf Club, hereinafter referred to as the "Franchise".

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Chandigarh Golf League 2026, solely owned by The Chandigarh Golf Club and represented by Mr. Amarbir Singh Lehal, Honorary Secretary, henceforth referred to as the 'League'.

Terms & Conditions

1. Chandigarh Golf League is solely owned by The Chandigarh Golf Club.
2. The 'Franchise' has been given team rights for one season (Chandigarh Golf League 2026) with the 'League' for an amount of **INR 6,00,000/- (Rupees Six Lakhs only) plus GST**.
3. The amount of 'Franchise' rights will be subject to realization of 'Franchise' fees as decided by the 'League' Committee for that season.
4. The 'Franchise' has the first right of refusal to continue with the 'League' in the 2026 edition.
5. The 'Franchise' owns the rights to the team sponsorship and revenue generated for the 'Franchise' is the exclusive property of the 'Franchise' in full.
6. **The 'League' will provide (at no cost to 'Franchise') 2 (two) signages on course, in line with the 'League' branding, to the 'Franchise' and its sponsors. Team name and logo must appear with sponsor branding.**
7. 'Franchise' can add a partner to add/change a co-owner with a minimum of 15% share and a maximum of 49% share at a fee of INR 15,000/- (Rupees Fifteen Thousand only) plus GST per percentage point which must be paid to The Chandigarh Golf Club. Any team wanting to dissolve 50% or more of its stake will advise the club in writing and that slot will be put to auction. The amount of the base price for the team plus GST from the auctioned amount will automatically be credited to the account of The Chandigarh Golf Club. The balance of the auction amount after deducting the base price for the year will be divided in a 50:50 ratio between The Chandigarh Golf Club and the Team owner surrendering the team. In the event of no bidder coming forward, the 'Franchise' will unconditionally surrender the Franchise to The Chandigarh Golf Club.

8. **Team merchandise/shirts shall mandatorily display the 'League' Integrated Logo Unit and the respective Team logo. Any additional logo displayed on the merchandise/ shirts, other than the aforesaid two logos, shall attract a charge of INR 10,000 (plus GST) per additional logo.**
9. **Any change in the Team name after allotment/approval by the 'League' shall attract a charge of INR 2,00,000 (plus GST) payable by the "Franchise".**
10. **The "Franchise" shall deposit the franchise fee with The Chandigarh Golf Club on or before 24.05.2026 (Sunday) by 4:00 PM. In case of any change in ownership, the Franchisee shall inform the Club in writing and deposit the requisite fee, as applicable, by 4:00 PM on 24.05.2026 (Sunday).**
11. **In the event that any Franchise fails to deposit the Franchise Fee by 4:00 PM on 24.05.2026, it shall be deemed to have withdrawn from CGL 2026, and the Team shall be put up for auction.**
12. 'Franchise' will not involve itself with any player trading outside of the auction.
13. Players outside the core team of the 'Franchise' are to be selected only from the official Pool of members as mandated by The Chandigarh Golf Club. Guidelines for the selection of the core team will be as per the "Conditions of Competition".
14. The 'Franchise' shall adhere to the code of conduct and 'League' rules of the 'League'. It is the 'Franchise's responsibility to ensure all its players demonstrate reasonable conduct at all times.
15. The 'League' will strive to organize CGL once annually. All dates are subject to the sole discretion of The Chandigarh Golf Club.
16. The auction for new teams shall be conducted on **Sunday, 31.05.2026 at 6:00 PM**. The last date for submission of the Core Team Sheet by the "Franchise" shall be **Tuesday, 30.06.2026 by 4:00 PM**. The Players Auction for Chandigarh Golf League 2026 shall be held on **Sunday, 12.07.2026 at 4:00 PM**.
17. **DRAW OF LOTS FOR THE POOL:** The draw of lots for the pool shall be conducted immediately after the Player Auction **on 12.07.2026**.
18. Each team will play matches as per the published draw.
19. The 'League' reserves the right to the format and conditions of play and all golfing decisions as well as the right to change the same at any point of time during the course of the season.
20. The 'League' will organize social and networking events for the teams and its players including player auction and prize presentation ceremonies.
21. The team owners/players/representatives/captains of all teams must be members of The Chandigarh Golf Club in categories as defined by the 'League'.
22. 'Franchise' will follow the branding guidelines sent to the teams for merchandise.
23. Since The Chandigarh Golf League is owned solely by The Chandigarh Golf Club all decisions pertaining to the 'League' made by Organizing Committee / Management Committee of The Chandigarh Golf Club are full & final and the 'Franchise' would have no right to question the same nor any other redressal.
24. This Agreement is only valid till the next edition of The Chandigarh Golf 'League' (only one season).

Bank Details for Fund Transfer (RTGS/NEFT)

Beneficiary Name: The Chandigarh Golf Club

Bank Name & Address: IndusInd Bank, SCO No. 53–54, Sector 8-C, Madhya Marg, Chandigarh

Account Number: 100035125715

IFSC Code: INDB0000014

Note: All payments shall be made online only in favour of The Chandigarh Golf Club, and the player/franchise shall notify the payment details to the Office of The Chandigarh Golf Club immediately upon transfer. Payment details/transaction confirmation shall also be shared with Accounts Manager Mr. J. P. Bhatt on WhatsApp No. +91-7087026373.

Signatures

For, 'Chandigarh Golf League'	For, 'Franchise'
Mr. A. S. Lehal Honorary Secretary	Authorised Signatory Name: _____